



24th Sub-District 308-A1
LIONS CONVENTION
22nd to 24th April 2022

— SINGAPORE —



TABLE OF CONTENTS

| CONTENTS | PAGE |
|--|-------------|
| LCI VISION, MISSION, PURPOSES & CODE OF ETHICS | 4 |
| CONVENTION PROGRAMME - 22ND FRIDAY, 23RD SATURDAY AND 24TH SUNDAY, APRIL 2022 | 5 |
| AGENDA FOR 23RD SATURDAY AND 24TH SUNDAY, APRIL 2022 | 6 |
| MESSAGE BY COUNCIL CHAIRPERSON FOR MD308 TAN SOH HAR | 7 |
| MESSAGE BY SUB-DISTRICT 308-A1 DISTRICT GOVERNOR LESA GAN | 8 |
| MESSAGE BY SUB-DISTRICT 308-A1 CONVENTION ORGANISING COMMITTEE CHAIRPERSON PDG GILBERT PC TAN | 9 |
| MESSAGE BY MD308 CONVENTION ORGANISING COMMITTEE CHAIRPERSON PDG ISABEL CHEONG | 10 |
| CONVENTION ORGANISING COMMITTEES | 11 |
| RULES OF PROCEDURE | 12 - 18 |
| INTERIM REPORT - DG LESA GAN | 19 - 20 |
| FINAL REPORT AND DISTRICT FINANCIAL AUDITED ACCOUNTS FY 2020 -2021 - IPDG VICTOR YIP | 21 - 45 |
| ACKNOWLEDGEMENT | 46 |



LCI VISION, MISSION, PURPOSES & CODE OF ETHICS

VISION STATEMENT

To be the global leader in community and humanitarian service.

MISSION STATEMENT

To empower volunteers to serve their communities, meet humanitarian needs, encourage peace and promote international understanding through Lions Clubs.

LIONS INTERNATIONAL PURPOSES

- **To Organize**, charter and supervise service clubs to be known as Lions Clubs.
- **To Coordinate** the activities and standardize the administration of Lions clubs.
- **To Create** and foster a spirit of understanding among the peoples of the world.
- **To Promote** the principles of good government and good citizenship.
- **To Take** an active interest in the civic, cultural, social and moral welfare of the community.
- **To Unite** the clubs in the bonds of friendship, good fellowship and mutual understanding.
- **To Provide** a forum for the open discussion of all matters of public interest; provided, however, that partisan politics and sectarian religion shall not be debated by club members.
- **To Encourage** service-minded people to serve their community without personal financial reward, and to encourage efficiency and promote high ethical standards in commerce, industry, professions, public works and private endeavors.

LIONS CODE OF ETHICS

- **To Show** my faith in the worthiness of my vocation by industrious application to the end that I may merit a reputation for quality of service.
- **To Seek** success and to demand all fair remuneration or profit as my just due, but to accept no profit or success at the price of my own self-respect lost because of unfair advantage taken or because of questionable acts on my part.
- **To Remember** that in building up my business it is not necessary to tear down another's; to be loyal to my clients or customers and true to myself.
- **Whenever** a doubt arises as to the right or ethics of my position or action towards others, to resolve such doubt against myself.
- **To Hold** friendship as an end and not a means. To hold that true friendship exists not on account of the service performed by one to another, but that true friendship demands nothing but accepts service in the spirit in which it is given.
- **Always** to bear in mind my obligations as a citizen to my nation, my state, and my community, and to give them my unswerving loyalty in word, act, and deed. To give them freely of my time, labor and means.
- **To Aid** others by giving my sympathy to those in distress, my aid to the weak, and my substance to the needy.
- **To Be Careful** with my criticism and liberal with my praise; to build up and not destroy.



CONVENTION PROGRAMME

| DATE | 22ND FRIDAY, APRIL 2022 |
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| | |
|-----------------|---|
| 9.00AM - 5.00PM | Certification of voting delegates by Zoom |
|-----------------|---|

| DATE | 23RD SATURDAY, APRIL 2022 |
|------------|---|
| VENUE | FOUR POINTS BY SHERATON, 4TH FLOOR, JUBILEE BALLROOM / COLEMAN ROOM |
| DRESS CODE | FORMAL / CLUB JACKET |

| | |
|------------------|--|
| 12.00PM - 1.00PM | Registration of delegates (4th Floor, Four Points By Sheraton, Jubilee Ballroom/Coleman Room) |
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| 1.00PM - 4.00PM | Opening Plenary (Refer to AGENDA on the following page) |
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| 4.00PM | Adjournment of 24th Sub District 308-A1 Convention |
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| 4.00PM - 4.30PM | Tea Break |
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| Elections | 4.30PM - 5.45PM |
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| 4.30PM – 5.30PM | Voting for voting delegates (4th floor Coleman Room) |
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|-----------------|--|
| 5.30PM - 5.45PM | Voting for alternate voting delegates (4th floor Coleman Room) |
|-----------------|--|

| DATE | 24TH SUNDAY, APRIL 2022 |
|------------|--|
| VENUE | FOUR POINTS BY SHERATON, 4TH FLOOR, JUBILEE BALLROOM |
| DRESS CODE | FORMAL / CLUB JACKET |

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|------------------|--|
| 10.30AM - 1.00PM | Closing Plenary (Refer to AGENDA on the following page) |
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AGENDA

AGENDA FOR 23RD SATURDAY, APRIL 2022

- a. Establishment of Quorum
- b. Convention called to order by DG Lesa Gan
- c. Report by Credentials Committee
- d. Adoption of Rules of Procedures of 24th Sub-District 308-A1 Lions Convention
- e. Confirmation of 23rd Sub-District 308-A1 Convention Minutes
- f. Confirmation of the Minutes of the Extraordinary District Meeting held on 15 Jan 2022
- g. Receive the Annual Report of IPDG Victor Yip
- h. Adoption of the District Financial Audited Accounts FY 2020-2021 of IPDG Victor Yip.
- i. Interim Report/Statement of Accounts from DG Lesa Gan
- j. Appointment of Auditors FY 2021-2022 - Suhaimi Salleh & Associates
- k. Report of Resolution Committee including recording the decision made at the Extraordinary District Meeting on 15 Jan 2022 via Zoom as a resolution adopted herein and to consider resolutions of which due notice was given (if any)
- l. Report of the Nominating Committee
- m. Report by Elections Committee
- n. Meet the District Governor, First Vice District Governor and Second Vice District Governor candidates for FY 2022-2023 and International Director candidate for 2024-2026

AGENDA FOR 24TH SUNDAY, APRIL 2022

- a. Announcement and Adoption of the Elections Results for the office of District Governor, 1st Vice District Governor and 2nd Vice District Governor 2022-2023
- b. Announcement of the Election Result for the endorsement of the candidate for the office of International Director 2024-2026
- c. Closing remarks by District Governor
- d. Meeting adjourned.



Message by

Council Chairperson for MD308

Tan Soh Har



I am indeed pleased and honoured to write this message of goodwill and deep appreciation to District Governor Lesa Gan and all PPOAs and Lions members in 308-A1 Singapore.

This function gives District Governor Lesa Gan a platform to report her year at the helm of District 308-A1. Many issues concerning the future of 308-A1 will be discussed and deliberated after which the issues will be voted on and recorded. I wish you all have a fruitful meeting.

Visiting Lions from other countries and from Multiple District 308-A2, B1 and B2, Malaysia and Brunei Darussalam maybe at a minimum because of Covid pandemic. Let us hope the situation will improve soon and we can visit one another.

I wish all Singaporean Lions who have registered for the convention have a good time and enjoy catching up with fellow Lions whom you have not seen for awhile.

Enjoy your convention proceedings and have a great fellowship.

“Service from the heart”

Sincerely Yours

Tan Soh Har

**Multiple District Council Chairperson
MD 308
2021-2022**



24th Sub-District 308-A1
LIONS CONVENTION
22nd to 24th April 2022
SINGAPORE



Message by

District Governor District 308-A1 2021 - 2022

Lesa Gan

*We
Serve
with
Love*

For the past 2 years, Covid 19 changed the face of the Sub-District 308-A1 Conventions. In 2020, it was held remotely via the Zoom platform. In 2021, it was a hybrid convention - part physical and part remote.

This forthcoming Sub-District 308-A1 Convention will be held in person but with limited capacity to comply with safe distancing measures. It is a good start to return to the normal.

I encourage Lions to register and attend the in-person Sub-District 308-A1 Convention. Let us capture that spirit of camaraderie among the Lions that can best be nurtured when we meet, converse, eat and drink together - fellowship as we call it.

With more measures being eased and borders being open, we can look forward to Conventions where delegates are able to fellowship and intermingle without restrictions.

I thank COC Chairman PDG Gilbert and his committee for the planning and organisation of this Sub-District 308-A1 Convention.

I wish all candidates for the various offices the best.

Lastly. Wishing all delegates, a meaningful and memorable Sub-District 308-A1 Convention.

Yours in Lionism

Lesa Gan

District Governor District 308-A1 2021-2022
Singapore



Message by

Sub-District 308-A1 Convention Organising Committee Chairperson

Past District Governor Gilbert P.C. Tan

Dear Lions,

Greetings.

Thank you for attending the District 308-A1 24th Lions Convention and a warmest welcome to the Lions D308-A1 Convention's delegates.

Due to the current pandemic era and safe distancing measures enforced, we are endlessly working passionately towards a physical convention of a different dimension and scale.

Indeed, a physical convention atmosphere is “roaring” again in Singapore.

An in-person Lions Convention Meet is always an opportunity to connect with old friends and new ones. It offers us a chance to strengthen our Fellowship and new opportunities to update our commitment to Lions motivation motto “**We Serve**”.

My humble and deepest appreciation to the Convention Organising Committee Chairpersons and their Sub-Committee members, the COCC Team and Lions volunteers for the hard work and dedications.

Truly, “We Serve with Love: (the Convention Theme)” would inspire Lionistic seamless morale in serving the needy communities.

Fellow Lions, enjoy the Convention. Stay Safe and Stay Healthy.

“ROARS”!!!

In Lionism,

PDG Gilbert PC Tan

Convention Organising Committee Chairperson

District 308-A1

24th Lions Convention 2022



Message by

Multiple District Convention Organising Committee Chairperson
Past District Governor Isabel Cheong

It is with great pleasure that I welcome all delegates from MD 308 to this 60th MD Lions Convention, 22th May 2022, hosted by District 308-A1, Singapore.

With the prevailing pandemic and necessary corresponding restrictions imposed, this Convention will be a Virtual one, conducted over the Zoom platform.

Delegates will no doubt miss the camaraderie that comes from physical meetings with one another during an annual MD Convention. Indeed, it has certainly been a while when delegates from Singapore and Malaysia met together to enjoy and share spirited fellowship, as well as to exchange ideas and news - so much a part of a Convention.

Nevertheless, regardless of the medium of communication, I would like to encourage all Lions members to register for this 60th MD Lions Convention. It will still be a unique opportunity to meet and greet familiar faces, as well as new ones, albeit virtually.

At the same time, the Convention Agenda will include many important and serious issues to be discussed, deliberated upon and endorsed. Your attention and participation will be crucial as Multiple District 308 moves ahead in new directions in the years ahead.

Importantly, all the sub-Districts of MD 308 will welcome their respective successful new leaders. Elections, whether in-person or on-line, will always bring with it excitement and anticipation! May I take this opportunity to wish all aspiring candidates every success in their quest to serve our Movement as its future leaders!

It is an honour to have been appointed as the Convention Organising Chairman for this 60th MD Lion Convention. Although it has been a challenging experience, my Organising Committee and I would like to thank Council Chairman Tan Soh Har, and Council members for their cooperation and support.

I look forward to your joining us for the virtual 60th MD Lions Convention on the 22nd May, 2022. Though it will be conducted differently, we hope this Convention will be a memorable experience for you.

PDG Isabel Cheong

**Convention Organising Chairperson
60th MD Lions Convention**



CONVENTION COMMITTEES

CREDENTIALS

Chairman DG Lesa Gan (LCS Tanah Merah)

Committee

CT K K Kang (LCS East)

CSM Chai Ming Voon (LCS Marine Parade)

PP Simon Ng (LCS Fullerton)

PP Ng Leng Choo (LCS Royal)

CONSTITUTION & BY-LAWS

Chairman PDG Steven Seah ^{BBM} (LCS Tanah Merah)

Committee

DC Ying Wai Lin (LCS Sentosa)

PP Stanley Lim (LCS New Central)

President Sharon Yip (LCS Shangri-La)

PP Donald Wee (LCS Serangoon Gardens)

ZC Dean Nizam (LCS Metropolitan)

DC Seet Kok Heng (LCS Mandarin)

DC Soh Wee Boon (LCS Nassim)

ELECTIONS

Chairman PCC SG Chin (LCS Metropolitan)

Committee

ZC Bernard Hon (LCS Meyer)

PP William Chua (LCS Fullerton)

RC Peter Goh (LCS New Central)

DC David Lim (LCS North)

ZC Yeoh Guan Huah (LCS Orchard)

PP Dr Jasmin KN Chan (LCS Pearl's Hill)

ZC Amon Lim (LCS Khatib Mandarin)

NOMINATING

Chairman PDG Nancy Lim (LCS Chong Pang)

Committee

PP Donna Ng (LCS Paterson)

PP Lely Chin (LCS Metropolitan)

PP Peter Chua (LCS JiYang)

PP Victor Lee (LCS Katong Mandarin)

RESOLUTIONS

Chairman PDG Jerrick Tay (LCS Siglap)

Committee

GMT District Co-Ordinator Nancy Quek (LCS Bedok)

DC Doreen Lee (LCS Fullerton)

GST District Co-Ordinator Ivan Ong (LCS Changi)

DC Robert Tng (LCS Royal)

DC Patricia Kong (LCS Host)

PP Aranea Chua (LCS Compassvale)

President Emily Yeo (LCS Chatsworth)

RULES OF PROCEDURE

Chairman PDG Eric Ng (LCS West)

Committee

PP Elaine Ng (LCS Meyer)

RC Fauziah Jamal (LCS Fort Canning)

PP Denis Tan Chin Leong (LCS Katong)

PP Violet Lee (LCS Lavender)

PP Tricia Tang (LCS Clark Quay)

PP Chua Soo Chiew (LCS JiYang)

President Angeline Woo (LCS Nassim)

SERGEANT AT ARMS

Chairman PDG Gareth Goh (LCS Garden City)

Committee

Lion Jason Seah (LCS Bedok)

CP Anthony Ong (LCS Guilin)

ZC Cathleen Chang (LCS Whampoa)

PP Michael Soh (LCS Ninety-Six)

DC Rel Yin Qing Song (LCS Mandarin)

RC Kittie Tan (LCS Goodlink)

PP Leow Chua Mong (LCS Host)



RULES OF PROCEDURE

24th District 308-A1 Convention 22nd - 24th April 2022

- 1.0 The following are the Rules of Procedure applicable to the 24th District 308-A1 Convention (the Convention) scheduled to be held on 22nd to 24th April, 2022. In these Rules of Procedure where the context so requires, words in singular include the plural and words referring to the masculine gender include the feminine gender and vice versa.

2.0 **ORDER OF BUSINESS AND QUORUM**

The Convention Programme, a copy of which has been furnished to each certified voting delegate and alternate voting delegate (the 'delegates'), through his/her club via email on 23 March 2022 shall be the Order of Business of the Convention. Except for the schedules for registration and certification of delegates, which shall not be changed, any deviation from the Convention Programme shall be made only by consent of three-fourth (3/4) of the certified voting delegates assembled at any session at which a quorum is present.

- 2.1 The presence of a majority of voting and/ or alternate voting delegates eligible or entitled to vote and duly certified by the Credentials Committee shall constitute the quorum for the whole duration of the Convention and any reconvened session provided that at least 25% of the clubs in the district are represented in person by at least one of their certified delegates. In the event of there being no quorum at the commencement of the Convention, the convention shall be adjourned for half an hour and should the number then present be insufficient to form a quorum those present shall be considered a quorum, but they shall have no power to amend the District's Constitution & Bylaws and any of the existing rules on this Convention.
- 2.2 All information sent to the delegates via their Club Presidents and/or Secretaries shall be deemed to have been read by the delegates prior to their attendance at the Convention.
- 2.3 No recording of the Convention in any form is allowed other than that officially sanctioned by the District Governor.

3.0 **ROBERT'S RULES OF ORDER NEWLY REVISED**

Except as otherwise provided for in the Lions Clubs International Constitution and ByLaws, the District 308-A1 Constitution & By-Laws, if applicable, the Rules of Procedure adopted at these Conventions, or any local statutes or common law, all questions on the Order of Procedure at this Convention and any committee appointed hereunder, shall be determined in accordance with ROBERT'S RULES OF ORDER NEWLY REVISED or as revised from time to time.

4.0 **RESOLUTIONS & OTHER BUSINESSES**

No item of business (other than items specifically scheduled in the Convention Programme and these Rules of Procedure, items which shall originate within the Resolutions Committee or from the District Cabinet and have the approval of the District Governor shall be discussed at the Convention unless it reaches the office of the Cabinet Secretary, no less than thirty (30) days prior to the convening date of the Convention for transmittal to and consideration by the Resolutions Committee and Lions Clubs in the District. The Resolutions Committee shall report to the Convention for action on such resolutions as the committee and the District Governor deem advisable, with recommendation noted thereon.



RULES OF PROCEDURE

5.0 DISTRICT GOVERNOR

The District Governor shall have full conduct of all affairs and matters at all sessions of the Convention.

6.0 REGISTRATION AND CERTIFICATION

The procedure for registration/certification of voting delegates and alternate voting delegates shall be as set out in paragraph 6.1 to 6.5 of these Rules of Procedure and on the principle that both voting and alternate voting delegates do represent the will of the members of their clubs and not each other. It is the responsibility of each club to ensure that its' voting and/ or alternate voting delegates are duly registered and certified as provided herein.

6.1 The hours of registration of voting and alternate voting delegates are set out in District Circular dated March 8, 2022. Certification of voting and alternate voting delegates shall be conducted via Zoom video conferencing link by the Credentials Committee between 9am and 5pm on Friday 22nd April 2022.

6.2 No voting or alternate voting delegate shall be certified unless and until he/she has registered, paid the registration fees and completed the registration procedure for the Convention. Only when a registered and certified voting delegate is not able to attend and/or vote for any reason whatsoever, a registered and certified alternate voting delegate of the club may attend and vote on any issue and elect candidates for district offices to be filled or endorsed at the Convention in accordance with these Rules of Procedure.

6.3 The Certification procedure for voting and alternate voting delegates shall be as follows:

6.3.1 The Chartered club, which the voting and alternate voting delegate seeks to represent, must be in good standing.

6.3.2 Each of the voting delegate and/ or alternate voting delegate must have registered and paid the convention fees.

6.3.3 A club in "good standing" is defined as

- a. a club, which is not listed a "Status Quo or financial suspension by Lions Clubs International ("LCI") at time of certification;
- b. a club, which is current in District dues paid in full; and
- c. a club, which does not have unpaid balance of International dues and fees greater than U.S.\$10; and
- d. a club, which does not have unpaid Lions Clubs International account balance greater than U.S.\$50, outstanding for ninety (90) days or more.

Delinquent dues may be paid and good standing acquired up to fifteen (15) days prior to the close of credential certification.

6.3.4 For the avoidance of doubt, the number of votes a club is entitled at this Convention shall be based on LCI's Certified List of clubs voting entitlement dated 10 March 2022 provided to the District Governor by LCI,



RULES OF PROCEDURE

showing the entitlement of votes by each club and the Past Officers of the Association who are members in good standing of that club.

- 6.3.5 Voting and alternate voting delegates, following their registration shall report to the Credentials Committee via Zoom video conferencing link to be certified in accordance with 6.1 of these Rules of Procedure.
- 6.3.6 Each voting and/or alternate voting delegate shall present his identification document and his Club's authorization letter to the Credentials Committee.
- 6.3.7 Identification document may be in the form of passport, driver's license, national identification card or any other positive means of identification acceptable to the Credentials Committee.
- 6.3.8 The Club's authorization letter to be printed on the Club's letterhead shall state the names and identification of the delegates and alternate delegates and the same shall be signed by the Club President.
- 6.3.9 The Credentials Committee may in its absolute discretion require any such delegate to produce a true copy of the Club's authorization letter before certifying any voting and alternate voting delegate of that club, notwithstanding that the Club concerned may have sent or alleged to have sent in advance the authorization letter to the Credentials Committee to facilitate the Certification process. The decision of the Credentials Committee shall be final and binding.

- 6.4 All voting delegates or in their absence the alternate voting delegates from the same club attending the Opening Plenary Session on Saturday 23 April 2022 shall register their attendance commencing one hour (12 noon through 1 pm) before the start of the Opening Plenary Session.
- 6.5 The authorised format of the 'Certified Delegates' List' shall be decided by the Credentials Committee. The Credentials Committee shall certify such Delegates' List in duplicate which shall include all voting and alternate voting delegates from each eligible Club in the District. The Certified Delegates' List shall list out the names of voting and alternate voting delegates and every page to be initialed by three members of the Credentials Committee.
- 6.6 The Credentials Committee shall, at least one (1) hour before the commencement of voting on Saturday 23 April 2022, submit one Certified Delegates' List to the Elections Committee Chairperson. The Certified Delegates' List shall be final and binding on all candidates, voting and alternate voting delegates. No challenge, save for obvious errors in the Certified Delegates' List, would be entertained by the Credentials Committee concerned, whose decision shall be final and binding on all voting and alternate voting delegates, after considering any such challenge.

7.0 **NOMINATION OF CANDIDATES AND REQUIREMENTS**

Nomination of a candidate for the positions of District Governor, First and Second Vice District Governor and any other office to be filled at this convention must specify the single office sought and conform with the requirements of LCI's Constitution & By-laws and the District Constitution & By-Laws. No candidate may seek election for any office sought other than the office covered by his nomination.

- 7.1 The Nominations Committee shall be responsible to place on nomination at the Convention the names of all candidates qualified to stand for the position of District Governor (DG'), First and Second Vice District Governor ("First and Second VDG") and any other office to be filled at this convention.



RULES OF PROCEDURE

7.2 Nominations for the office of DG, First and Second VDG and any other office to be filled at this Convention shall be limited to nominating and candidate speeches not to exceed eight (8) minutes for each nominee.

7.3 No demonstration shall be permitted when the candidates are being presented to the delegates and when the speeches are being delivered.

8.0 THE ELECTIONS (VOTING)

No candidate shall display, paste and/or place any propaganda or campaign material in any part of the convention venue except within the area designated for campaign material by the Convention Organising Committee ("COC") and/or the owner of the convention venue. Any violation of this rule by a Candidate or delegate may result in disqualification of the candidate or delegate concerned.

8.1 The COC shall, in consultation with the Elections Committee Chairperson, prepare suitable venues and provide ballot boxes and reasonable voting and other ancillary facilities/amenities refreshments for the conduct of elections.

8.2 The COC shall demarcate a specified voting area ("DA") and a reserved area for delegates to queue to vote ("DQ"). The DA shall be restricted to only members of the Election Committee, an observer for each candidate and delegates when they are casting their ballot. Delegates shall leave the DA as soon as they have cast their votes.

8.3 No candidate, their supporters or delegates who have voted shall be present within the DA and DQ areas while voting, counting and tallying of votes are in progress. Sergeants at Arms shall maintain discipline in the DQ area.

8.4 All voting delegates shall line up properly and maintain safe distancing of 1 metre apart from each other and maintain a high degree of silence in the DQ area. One voting delegate at a time shall approach the Elections Committees' table to be verified. Upon satisfactory proof of identity of the voting delegate, the Elections Committee shall issue to each voting delegate the respective ballot papers for election to the various offices. Proof of identity shall be the same as paragraph 6.3.7 above but it shall be checked by the Elections Committee and verified against the Certified Delegates' List submitted by the Credentials Committee.

8.5 The voting delegate shall then proceed to the voting booth or area to cast his/her vote(s) in secret. If any member of the Elections Committees and the Candidates' observers are voting delegates, they shall vote first before any other voting delegate.

8.6 The voting delegate shall indicate his/her choice of candidate on the ballot by marking a 'cross' (x) or a 'tick' (✓) in the box opposite the name of the candidate of his/her choice. When there is only one candidate presented for election/endorsement for any position, the voting delegate shall indicate his/her choice by marking a 'cross' (x) or a 'tick' (✓) in either the 'YES' or 'NO' box. When the delegate has completed marking the ballot (s), he/ she shall place each ballot into the appropriate ballot box provided for electing the various officers. The markings of voting delegates in the boxes must clearly indicate the voters' intention or choice, subject to the interpretation of the Elections Committee.

8.7 Any vote with marking not in compliance with Rule 8.6 or does not clearly and conclusively indicate the voters' intention or choice shall be classified as an invalid or a spoilt vote. The Elections Committee shall, if it deems that a ballot is unintentionally spoilt before the vote being cast, may at its sole discretion issue a fresh ballot to the voter concerned in return for the spoilt one. The latter must be noted "Cancelled" and duly signed by the Elections Committee Chairperson and retained by the Elections Committee as evidence. The Elections Committees shall keep complete and accurate record of ballots on which votes were cast and separately of all ballots declared invalid or spoilt and cancelled and retain such ballots for verification as set out at 9.10 hereafter.



RULES OF PROCEDURE

- 8.8 The decision of the Election Committee Chairperson with respect to Rules 8.6, 8.7 and 8.10 shall be final and binding.
- 8.9 A duly certified alternate voting delegate may be automatically upgraded to the status of voting delegate and vote to fulfill the voting entitlement of his/her club, provided that a certified voting delegate of his club fails to turn up for the voting, but only during the last fifteen (15) minutes of the balloting period as set out in the Convention Programme.
- 8.10 A duly certified alternate voting delegate may seek to be upgraded to the status of voting delegate and vote to fulfill the voting entitlement of his/her club, provided the certified alternate voting delegate and/or the certified voting delegate being replaced informs the Elections Committee Chairperson of the reason for the replacement. If for any reason the replaced certified voting delegate turns up to vote after the upgraded alternate voting delegate has cast his/her vote, the Election Committee shall not issue the replaced voting delegate any ballot if the voting entitlement of that club had already been fulfilled.
- 8.11 The Elections Committees, assisted by the 'Sergeant-At-Arms' Committee, shall have full control and responsibility for the orderly conduct of the voting process including the keeping of proper inventory of all ballots, to be conducted on **Saturday 23 April 2022 from 4.40 pm through 5.45 pm.**
- 9.0 **BALLOT TALLY & AUDIT; FURTHER BALLOTING**
- The Elections Committee shall commence the counting and tallying of the votes after the end of the voting period.
- 9.1 The Elections Committee in the presence of the observers representing the candidates shall carry out the counting and tallying of votes. No one else, without the permission of the Elections Committee Chairperson, shall be present when counting and tallying are in progress. The Election Chairperson shall have the absolute discretion to request the presence of the Chairperson of the Rules of Procedure Committee and/or the Convention Committee for Constitution and By-laws to assist in the election process. No mobile phones or other modes of communication are allowed in the room used for counting and tallying of ballots.
- 9.2 The observer representing a candidate may make one request to the Elections Committee Chairperson to recount or re- tally the votes provided the initial result shows that there are only 10 or less votes separating any two candidates. Where there are more than two candidates in any ballot, only the votes of the candidates who are separated by 10 or less votes shall be recounted.
- 9.3 The Elections Committee may, however, count and tally the votes as many times as it deems necessary to ensure accurate results.
- 9.4 The Elections Committee Chairperson after consultation with his committee members shall determine the voters' intent on the ballots and the method of counting and tallying votes. The said Elections Committee's decision on the validity or otherwise of any or all ballots cast in the election shall be final and binding.
- 9.5 The Elections Committee will keep complete and accurate records of votes cast. A separate record of all ballots declared spoilt, invalid or cancelled must be kept. All valid, invalid, spoilt and cancelled ballots must be retained for verification until destroyed per Rule 9.10.
- 9.6 Without the Elections Committee Chairperson's permission, or that of his/her designated deputy in his/her absence, no other member of the Elections Committee and the candidates' observers or such other permitted person shall leave the election room until the counting and election process is completed.



RULES OF PROCEDURE

- 9.7 The Elections Committee shall make a complete and thorough audit of the number of ballots used. They shall make a comparison of number of ballots issued against the actual number of valid votes cast and the number of invalid and spoilt ballots, the number of cancelled ballots and the number of ballots not used, to ensure that all pre-numbered ballots are accounted for. They shall review and prepare a report on the number of delegates who actually voted.
- 9.8 The Elections Committee shall prepare and present its final report per Rule 9.7 of the result of the elections at the Closing Plenary Session to be held on Sunday 24 April 2022 from 10.30 am through 1 pm for adoption by the convention delegates.
- 9.9 No individual other than Elections Committee members and the candidates' observers or persons admitted by the Elections Committee shall remain in the DA area longer than is reasonably necessary to cast his/ her votes.
- 9.10 The Elections Committee shall deposit the ballots in a duly sealed box or boxes and handed to the District Governor for safe keeping and storage at the place as maybe designated by the District Governor. The Elections Committee shall destroy all ballots at the expiry of thirty (30 days after the adoption of the elections results by the delegates, in the presence of District Governor and the Elections Committee or their designated representatives, unless an election complaint has been duly filed in accordance with the International Board Policy. In the event an election complaint has been duly filed, all ballots shall be retained at the said location until such complaint has been withdrawn, dismissed, upheld or otherwise completely concluded.
- 9.11 If a second or additional balloting is required, the District Governor will make the necessary announcement as soon as practicable, but no later than the concluding plenary session of the Convention.

Further balloting shall be conducted at the same venue (wherever possible) and following the same procedure as for the initial balloting, at a time to be decided by the District Governor Subject to these rules, the decision to continue balloting shall rest solely on the Elections Committee and shall be final and binding.

- 9.12 The election for 'DG', 'First and Second VDG' and any other Lions offices shall be conducted by secret written ballot, with the candidate for the respective office required to secure a majority of the votes cast by delegates present and voting in order to be declared elected. For purpose of such election or endorsement, a majority is defined as a number more than one-half of the total valid votes cast excluding invalid (spoilt) votes, blanks and abstentions. If, on the first ballot, and subsequent ballots, no candidate receives a majority, the candidates or tied candidates receiving the lowest number of votes shall be eliminated, and balloting shall continue until one candidate receives a majority.

10.0 OTHER BALLOTING PROCEDURE

The vote on any proposed amendment to the District Constitution and By-Laws and on all other questions or resolution other than election of office bearers shall be by secret written ballot.

11.0 ADMISSION OF NON LIONS

The District Governor may permit and upon approval, the Presiding Officer shall admit non Lions to any meeting or session of the Convention. Such non Lions shall not participate in the discussion unless specifically invited by the Presiding Officer. They shall not have any right to vote.



RULES OF PROCEDURE

12.0 OFFICIAL LANGUAGE

The official language of the Convention proceedings shall be in English.

13.0 SESSION ADJOURNMENT AND RECONVENING

The District Governor shall at his/her sole discretion adjourn any session or reconvene the same for the convenience of the voting delegates. At the close of the Convention, the District Governor shall adjourn the Convention sine die or until the date fixed for the next Convention.

14.0 FINAL CONVENTION REPORT

Within sixty (60) days from the close of the Convention, the Cabinet Secretary shall transmit one copy of the complete proceedings of the Convention to the District Governor who shall transmit the same to Lions Clubs International with a copy to all clubs in the district. The Convention Organising Committee shall circulate the audited accounts of the Convention to the immediate past and current members of the District Cabinet within three (3) months following the close of the Convention.

Examples of VALID VOTES

The following are all **accepted as "Valid" votes because they all clearly indicated** the voting delegates' intention and choice



"WITHIN" the Box



"ON" the Box

PDG ERIC J P NG

Committee Chairperson

Rules of Procedure

24 TH District 308-A1 Lions Convention

MEMBERS

RC Fauziah Jamal (LCS Fort Canning)

PP Elaine Ng (LCS Meyer)

PP Denis Tan Chin Leong (LCS Katong)

PP Violet Lee (LCS Lavender)

PP Tricia Tang (LCS Clarke Quay)

PP Chua Soo Chiew (LCS Jiyang)

PP Angeline Woo (LCS Nassim)



INTERIM REPORT by DG Lesa Gan

**District 308-A1 Fiscal Year 2021-2022
1 July 2021 to 31 Dec 2021**

District 308-A1 Fiscal Year 2021-2022

Income and Expenditure

1 July 2021 to 31 Dec 2021

| | Administration | Activities | Total |
|--|--------------------|--------------------|--------------------|
| Income | S\$ | S\$ | S\$ |
| District Dues | 47,800.65 | | 47,800.65 |
| Entrance Fees | 0.00 | | 0.00 |
| MD308 Fund | 5,640.75 | | 5,640.75 |
| LCSF Dues | 12,535.00 | | 12,535.00 |
| Grand from LCSF | | | 0.00 |
| Joint Installation High Tea | | 11,400.00 | 11,400.00 |
| District Directory Advertisement | | 64,185.00 | 64,185.00 |
| Membership Kits for New Members | | 241.50 | 241.50 |
| Peace Poster | | 10,540.00 | 10,540.00 |
| District Lo Hei Lunch | | 50.00 | 50.00 |
| IRAS - Jobs Growth Incentive | | 2,000.00 | 2,000.00 |
| Total Income | 65,976.40 | 88,416.50 | 154,392.90 |
| Expenses | | | |
| MD308 Fund | (3,615.78) | | (3,615.78) |
| LCSF Dues | (12,535.00) | | (12,535.00) |
| Join Installation High Tea | | (11,600.00) | (11,600.00) |
| District Directory | | (15,257.60) | (15,257.60) |
| Awards, Badges, Bannerettes & Accessories | (9,933.85) | | (9,933.85) |
| District Vests | (3,986.00) | | (3,986.00) |
| LCI - Application to be Independent District | (714.00) | | (714.00) |
| Cabinet & Other Meetings | (7,991.53) | | (7,991.53) |
| Website & Bulletin | (2,990.00) | | (2,990.00) |
| Induction, Orientation & Workshop | | | 0.00 |
| Presidents & Cabinet Orientation/Workshop | (5,348.93) | | (5,348.93) |
| Postages, Printing, Stationery & Others | (302.20) | | (302.20) |
| Bank Charges | (39.75) | | (39.75) |
| Telecommunication | (754.21) | | (754.21) |
| Salaries | (12,980.00) | | (12,980.00) |
| Audit Fee | 0.00 | | 0.00 |
| IT Expenses | | | 0.00 |
| Printing of Annual Report | | | 0.00 |
| Youth Exchange | | | 0.00 |
| District Twinning | | | 0.00 |
| District Initiated Projects | | (9,112.93) | (9,112.93) |
| Leos & Advisors Workshop | | | 0.00 |
| Save Sight Programme | | | 0.00 |
| District Lo Hei Lunch | | | 0.00 |
| Leadership Training Course | | | 0.00 |
| District Events / Special Awards | | (1,490.00) | (1,490.00) |
| Cabinet Retreat | | | 0.00 |
| | | | 0.00 |
| Total Expenses | (61,191.25) | (37,460.53) | (98,651.78) |
| Excess of Income over Expenses | 4,785.15 | 50,955.97 | 55,741.12 |

**FINAL REPORT AND DISTRICT
FINANCIAL AUDITED ACCOUNTS
by
IPDG Victor Yip**

**District 308-A1 Fiscal Year 2020-2021
For The Financial Year Ended 30 June 2021**

**LIONS CLUBS INTERNATIONAL DISTRICT
NO.308-A1**

[UEN. T03SS0096L]

[Registered under the Societies Act, Chapter 311
in the Republic of Singapore]

**AUDITED FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021**

CONTENTS

| | |
|-----------------------------------|----|
| Statement by the District Cabinet | 2 |
| Independent Auditor's Report | 3 |
| Statement of Comprehensive Income | 6 |
| Statement of Financial Position | 7 |
| Statement of Changes in Funds | 8 |
| Statement of Cash Flows | 9 |
| Notes to the Financial Statements | 10 |

SUHAIMI SALLEH & ASSOCIATES

[UEN. S88PF0247L]

Public Accountants and
Chartered Accountants of Singapore

71 Ubi Crescent
#08-01 Excalibur Centre
Singapore 408571
T: (65) 6846.8376
F: (65) 6491.5218

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

STATEMENT BY THE DISTRICT CABINET

In the opinion of the District Cabinet, the accompanying financial statements are drawn up so as to present fairly, in all material respects, the state of affairs of **Lions Clubs International District No.308-A1** (the "Society") as at 30 June 2021, and the results, changes in funds and cash flows of the Society for the financial year then ended.

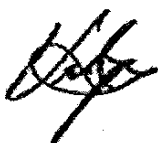
At the date of this statement, there are reasonable grounds to believe that the Society will be able to pay its debts as and when they fall due.

The District Cabinet (2020-2021), comprising the following, authorised these financial statements for issue on 17 January 2022.

District Governor
Cabinet Secretary
Cabinet Treasurer
Zone Chairperson
District Chairperson

Yip Keng Fook Victor
Yap Seok Cheng
Chan Kum Tong
Mah Seok Hean
Lee Kim Koh

For and on behalf of the District Cabinet,



Yip Keng Fook Victor
District Governor



Chan Kum Tong
Cabinet Treasurer

Singapore, 17 January 2022.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

Suhaimi Salleh & Associates

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Independent auditor's report to the members of:

LIONS CLUBS INTERNATIONAL DISTRICT NO.308-A1

[UEN. T03SS0096L]
[Registered under Societies Act, Chapter 311
in the Republic of Singapore]

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Lions Clubs International District No.308-A1** (the "Society"), which comprise the statement of financial position as at 30 June 2021, and the statement of comprehensive income, statement of changes in funds and statement of cash flows of the Society for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the "Societies Act") and Financial Reporting Standards in Singapore ("FRSs") so as to present fairly, in all material respects, the state of affairs of the Society as at 30 June 2021 and the results, changes in funds and cash flows of the Society for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Other Matters

The financial statements for the financial year ended 30 June 2020 were audited by a firm other than Messrs. Suhaimi Salleh & Associates who expressed an unmodified opinion on those statements on 29 January 2021.

Other Information

Management is responsible for the other information. The other information comprises the Statement by the District Cabinet (set out on page 2), but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

**Suhaimi Salleh &
Associates**

Public Accountants and
Chartered Accountants of Singapore

71 Ubi Crescent
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(CONT'D)

Independent auditor's report to the members of:

**LIONS CLUBS INTERNATIONAL DISTRICT
NO.308-A1**

[UEN. T03SS0096L]
[Registered under Societies Act, Chapter 311
in the Republic of Singapore]

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act and FRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

**Suhaimi Salleh &
Associates**

Public Accountants and
Chartered Accountants of Singapore

71 Ubi Crescent
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(CONT'D)

Independent auditor's report to the members of:

LIONS CLUBS INTERNATIONAL DISTRICT
NO.308-A1

[UEN. T03SS0096L]
[Registered under Societies Act, Chapter 311
in the Republic of Singapore]

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion, the accounting and other records required by the Societies Regulations enacted under the Societies Act to be kept by the Society have been properly kept in accordance with those Regulations.

DocuSigned by:

Suhaimi Salleh & Associates

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SUHAIMI SALLEH & ASSOCIATES

Public Accountants and
Chartered Accountants

Singapore, 17 January 2022.

Partner-in-charge: Gan Chek Huat
PAB. No.: 01939

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

| | Note | 2021 | | | 2020 | | |
|--|------|-------------------------|-----------------|----------------------------|-------------------------|-----------------|----------------------------|
| | | Administration Fund S\$ | Other Funds S\$ | District Reserve Funds S\$ | Administration Fund S\$ | Other Funds S\$ | District Reserve Funds S\$ |
| INCOME | | | | | | | |
| District dues and entrance fee | 4 | 94,546 | 0 | 94,546 | 97,133 | 0 | 97,133 |
| LCS Foundation (Singapore) | 4 | 24,100 | 0 | 24,100 | 24,640 | 0 | 24,640 |
| MD 308 Fund | 4 | 10,870 | 0 | 10,870 | 11,088 | 0 | 11,088 |
| Others | 4 | 3,500 | 3,112 | 6,612 | 5,580 | 0 | 5,580 |
| | | <u>133,016</u> | <u>3,112</u> | <u>136,128</u> | <u>138,441</u> | <u>0</u> | <u>138,441</u> |
| Other income | 5 | 5,127 | 0 | 5,127 | 7,787 | 0 | 7,787 |
| TOTAL INCOME | | <u>138,143</u> | <u>3,112</u> | <u>141,255</u> | <u>146,228</u> | <u>0</u> | <u>146,228</u> |
| LESS: EXPENDITURE | | | | | | | |
| District website and e-newsletters | 6 | 3,480 | 0 | 3,480 | 2,300 | 0 | 2,300 |
| Employee benefits | | 3,932 | 0 | 3,932 | 23,594 | 0 | 23,594 |
| LCS Foundation (Singapore) | | 24,030 | 0 | 24,030 | 24,640 | 0 | 24,640 |
| MD 308 Fund | | 7,197 | 0 | 7,197 | 7,197 | 0 | 7,197 |
| Others | 7 | 75,788 | 26,821 | 102,609 | 107,154 | 30,508 | 137,662 |
| TOTAL EXPENDITURE | | <u>114,427</u> | <u>26,821</u> | <u>141,248</u> | <u>164,885</u> | <u>30,508</u> | <u>195,393</u> |
| SURPLUS/(DEFICIT) FROM ADMINISTRATION ACTIVITIES | | | | | | | |
| Contributions from clubs | 8 | 23,716 | (23,709) | 7 | (18,657) | (30,508) | (49,165) |
| | | <u>18,150</u> | <u>14,200</u> | <u>32,350</u> | <u>20,913</u> | <u>0</u> | <u>20,913</u> |
| SURPLUS/(DEFICIT) BEFORE INCOME TAX | | | | | | | |
| Income tax | 9 | 41,866 | (9,509) | 32,357 | 2,256 | (30,508) | (28,252) |
| | | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |
| SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR | | | | | | | |
| Distribution of 2020/2019 surplus | | 41,866 | (9,509) | 32,357 | 2,256 | (30,508) | (28,252) |
| | | <u>0</u> | <u>0</u> | <u>0</u> | <u>(10,000)</u> | <u>2,500</u> | <u>(7,500)</u> |
| TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR | | <u>41,866</u> | <u>(9,509)</u> | <u>32,357</u> | <u>(7,744)</u> | <u>(28,008)</u> | <u>(35,752)</u> |

The accompanying notes form an integral part of these financial statements.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2021

| | Note | 2021 S\$ | 2020 S\$ |
|--------------------------------|------|----------------|----------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | 10 | 513,730 | 466,395 |
| Other receivables | 11 | 450 | 3,715 |
| Total current assets | | <u>514,180</u> | <u>470,110</u> |
| Non-current assets | | | |
| Property, plant and equipment | 12 | 0 | 0 |
| Total assets | | <u>514,180</u> | <u>470,110</u> |
| LIABILITIES | | | |
| Current liabilities | | | |
| Other payables | 13 | 25,060 | 13,347 |
| Current income tax liabilities | 9 | 18 | 18 |
| Total liabilities | | <u>25,078</u> | <u>13,365</u> |
| NET ASSETS | | <u>489,102</u> | <u>456,745</u> |
| FUNDS | | | |
| District reserve funds | | | |
| Administration fund | 14 | 262,248 | 220,382 |
| Other funds | 15 | 226,854 | 236,363 |
| TOTAL FUNDS | | <u>489,102</u> | <u>456,745</u> |

The accompanying notes form an integral part of these financial statements.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

STATEMENT OF CHANGES IN FUNDS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

| | Balance at beginning of year S\$ | Net surplus/ (deficit) S\$ | Distribution of 2020 surplus S\$ | Balance at end of year S\$ |
|------------------------------|---|----------------------------------|---|----------------------------------|
| 2021 | | | | |
| Administration Fund | <u>220,382</u> | <u>41,866</u> | <u>0</u> | <u>262,248</u> |
| Other funds | | | | |
| Leadership Development Fund | 32,969 | (5,634) | 0 | 27,335 |
| Remaining Convention Fund | 79,219 | 1,946 | 0 | 81,165 |
| District Secretariat Fund | 18,366 | 0 | 0 | 18,366 |
| Singapore Region Fund | 81,152 | 0 | 0 | 81,152 |
| DLTI Training Fund | <u>24,657</u> | <u>(5,821)</u> | <u>0</u> | <u>18,836</u> |
| | <u>236,363</u> | <u>(9,509)</u> | <u>0</u> | <u>226,854</u> |
| Total District Reserve Funds | <u>456,745</u> | <u>32,357</u> | <u>0</u> | <u>489,102</u> |
| | | | | |
| | Balance at beginning of year S\$ | Net surplus/ (deficit) S\$ | Distribution of 2019 surplus S\$ | Balance at end of year S\$ |
| 2020 | | | | |
| Administration Fund | <u>228,126</u> | <u>2,256</u> | <u>(10,000)</u> | <u>220,382</u> |
| Other funds | | | | |
| Leadership Development Fund | 32,969 | - | - | 32,969 |
| Remaining Convention Fund | 109,727 | (30,508) | - | 79,219 |
| District Secretariat Fund | 18,366 | - | - | 18,366 |
| Singapore Region Fund | 81,152 | - | - | 81,152 |
| DLTI Training Fund | <u>22,157</u> | <u>-</u> | <u>2,500</u> | <u>24,657</u> |
| | <u>264,371</u> | <u>(30,508)</u> | <u>2,500</u> | <u>236,363</u> |
| Total District Reserve Funds | <u>492,497</u> | <u>(28,252)</u> | <u>(7,500)</u> | <u>456,745</u> |

The accompanying notes form an integral part of these financial statements.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

| | Note | 2021 S\$ | 2020 S\$ |
|---|------|----------------|-----------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Surplus/(deficit) before income tax | | 32,357 | (28,252) |
| Adjustment for: | | | |
| - Interest income | | (749) | (787) |
| Operating surplus before working capital changes | | 31,608 | (29,039) |
| Changes in working capital: | | | |
| - Other receivables | | 3,265 | 17,595 |
| - Distribution of 2020/2019 surplus | | 0 | (7,500) |
| - Other payables | | 11,713 | (1,778) |
| Cash generated from/(used in) operations | | 46,586 | (20,722) |
| Interest received | | 749 | 787 |
| Net cash flows generated from/(used in) operating activities | | 47,335 | (19,935) |
| Net increase/(decrease) in cash and cash equivalents | | 47,335 | (19,935) |
| Cash and cash equivalents at beginning of financial year | | 466,395 | 486,330 |
| Cash and cash equivalents at end of financial year | 10 | <u>513,730</u> | <u>466,395</u> |

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2021

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. General information

Lions Clubs International District No. 308-A1 (the "Society") is registered under the Societies Act, Chapter 311 on 2 July 2003 and is domiciled in Singapore.

The Society's registered office and principal place of operations is at 487 Bedok South Avenue 2, Singapore 469316.

The objectives of the Society are those of serving the community and provide administrative structure with which to advance the purpose of Lions Clubs International in the District.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standards in Singapore ("FRSs") and disclosure requirements of the Societies Act (Chapter 311). These financial statements have been prepared under the historical cost convention, except as disclosed in the accounting policies below.

The financial statements are presented in Singapore Dollar ("S\$"), which is the Society's functional currency. Functional currency is the currency of the primary economic environment in which the Society operates. All financial information presented are denominated in Singapore Dollar unless otherwise stated.

The preparation of these financial statements in conformity with FRSs requires management to exercise its judgement in the process of applying the Society's accounting policies. It also requires the use of certain critical accounting estimates and assumptions. The areas involving a higher degree of judgement or complexity, or areas where estimates and assumptions are significant to the financial statements are disclosed in Note 3.

Interpretations and amendments to published standards effective in 2020

In the current financial year, the Society adopted the new or revised FRSs and Interpretations of FRSs ("INT FRSs") that are relevant and mandatory to its operations and effective on 1 July 2020. Changes to the Society's accounting policies have been made as required, in accordance with the transitional provisions in the respective FRSs and INT FRSs.

The adoption of these new or revised FRSs and INT FRSs did not result in substantial changes to the Society's accounting policies and had no material effect on the amounts reported for the current or prior financial years.

2. Significant accounting policies (Cont'd)

2.1 Basis of preparation (Cont'd)

Standards issued but not yet effective

The Society has not adopted the following relevant new/revised FRSs, INT FRSs and amendments to FRSs that were issued but not yet effective:

| Descriptions | Annual periods commencing on |
|--|------------------------------|
| Amendments to FRS 109, FRS 39, FRS 107, FRS 104, FRS 116: Interest Rate Benchmark Reform - Phase 2 | 1 January 2021 |
| Amendments to FRS 116: Covid-19 Related Rent Concessions beyond 30 June 2021 | 1 April 2021 |
| Amendments to: <ul style="list-style-type: none"> - FRS 103: References to the Conceptual Framework - FRS 16: Property, Plant and Equipment- Proceeds before Intended Use - FRS 37: Onerous Contracts - Cost of Fulfilling a Contract - Annual Improvements to FRSs 2018-2020 | 1 January 2022 |
| Amendments to: <ul style="list-style-type: none"> - FRS 1: Classification of Liabilities as Current or Non-current - FRS 1: Disclosure of Accounting Policies - FRS 8: Definition of Accounting Estimates - FRS 12: Deferred tax related to Assets and Liabilities arising from a single transaction | 1 January 2023 |
| Amendments to FRS 110 and FRS 28: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture | Date to be determined |

The District Cabinet expects that the adoption of the revised standards and interpretations will have no material impact on the financial statements in the period of initial application.

2.2 Income recognition

Income is measured based on the consideration to which the Society expects to be entitled in exchange for transferring promised services to a customer, excluding amounts collected on behalf of third parties.

Income is recognised when the Society satisfies a performance obligation by transferring a promise service to the customer, which is when the customer obtains control of the service. A performance obligation may be satisfied at a point in time or over time. The amount of income recognised is the amount allocated to the satisfied performance obligation.

2.2.1 Members' contributions and donations

Contributions and donations to funds are recognised in the statement of comprehensive income on accrual basis when the contributions and donations are committed to the Society. Contributions and donations-in-kind are recognised when the fair value of the assets received can be reasonably ascertained.

2.2.2 Interest income

Interest income is recognised on a time-proportion basis using the effective interest method.

2. Significant accounting policies (Cont'd)

2.2 Income recognition (Cont'd)

2.2.3 Other income

Other income is recognised when received.

2.3 Government grants

Grants from the government are recognised as receivable at their fair value where there is reasonable assurance that the grant will be received and the Society will comply with all attached conditions.

Government grants receivable are recognised as income over the periods necessary to match them with the related costs which they are intended to compensate, on a systematic basis. Government grants relating to expenses are shown separately as other income.

2.4 Cost and expenses

All expenses are recognised in the statement of comprehensive income when decrease in future economic benefits related to a decrease in an asset or an increase of a risen liability has risen that can be measured reliably.

2.5 Employee compensation

Defined contribution plans

Defined contribution plans are post-employment benefit plans under which the Society pays fixed contributions into separate entities such as the Central Provident Fund ("CPF"), on a mandatory, contractual or voluntary basis. The Society has no further payment obligations once the contributions have been paid.

Employee leave entitlement

Employee entitlements to annual leave are recognised when they accrue to employees. A provision is made for the estimated liability for annual leave as a result of services rendered by employees up to the reporting date.

2.6 Income tax

Current income tax for current and prior periods are recognised at the amounts expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantially enacted by the reporting date.

Deferred income tax is recognised for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction.

Deferred income tax asset is recognised to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilised.

- a) at the tax rates that are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled, based on tax rates and tax laws that have been enacted or substantially enacted by the reporting date; and
- b) based on the tax consequence that will follow from the manner in which the Company expects, at the reporting date, to recover or settle the carrying amounts of its assets and liabilities.

2. Significant accounting policies (Cont'd)

2.6 Income taxes (Cont'd)

Current income taxes are recognised in profit or loss except to the extent that the tax relates to items recognised outside profit or loss, either in other comprehensive income or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss. Deferred tax items are recognised in correlation to the underlying transaction either in other comprehensive income or directly in equity and deferred tax arising from a business combination is adjusted against goodwill on acquisition.

2.7 Financial assets

(a) Classification and measurement

The Society classifies its financial assets under the amortised cost category.

The classification of debt instruments depends on the Society's business model for managing the financial assets as well as the contractual terms of the cash flows of the financial asset.

The Society reclassifies debt instruments when and only when its business model for managing those assets changes.

At initial recognition

At initial recognition, the Society measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial assets.

At subsequent measurement

Debt instruments

Debt instruments of the Society mainly comprise of cash and cash equivalents and other receivables.

Debt instruments that are held for collection of contractual cash flows represent solely payments of principal and interest are measured at amortised cost.

A gain or loss on a debt instrument that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in the statement of comprehensive income when the asset is derecognised or impaired. Interest income from these financial assets is included in interest income using the effective interest rate method.

(b) Impairment

The Society assesses on a forward looking basis the expected credit losses ("ECL") associated with its debt financial assets carried at amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For cash and cash equivalents and other receivables, the general 3 stage approach is applied. Credit loss allowance is based on 12-month ECL if there is no significant increase in credit risk since initial recognition of the assets. If there is a significant increase in credit risk since initial recognition, lifetime ECL will be calculated and recognised.

2. Significant accounting policies (Cont'd)

2.7 Financial assets (Cont'd)

(c) Recognition and derecognition

Regular way purchases and sales of financial assets are recognised on trade date – the date on which the Society commits to purchase or sell the asset.

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Society has transferred substantially all risks and rewards of ownership.

On disposal of a debt instrument, the difference between the carrying amount and the sale proceeds is recognised in the statement of comprehensive income.

2.8 Cash and cash equivalents

Cash and cash equivalents include deposits with financial institutions, which are subject to an insignificant risk of change in value.

2.9 Property, plant and equipment

2.9.1 Measurement

All property, plant and equipment are initially recognised at cost and subsequently carried at cost less accumulated depreciation and accumulated impairment losses.

The cost of an item of property, plant and equipment initially recognised includes its purchase price and any cost that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Dismantlement, removal or restoration costs are included as part of the cost of property, plant and equipment if the obligation for dismantlement, removal and restoration is included as a consequence of acquiring or using the property, plant and equipment.

2.9.2 Depreciation

Depreciation is calculated using the straight-line method to allocate their depreciable amounts over their estimated useful lives. The estimated useful life of computers and software is 1 year.

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each reporting date. The effects of any revision are recognised in profit or loss in the financial year in which the changes arise.

Fully depreciated assets are retained in the financial statements until they are no longer in use.

2.9.3 Subsequent expenditure

Subsequent expenditure relating to property, plant and equipment that has already been recognised is added to the carrying amount of the asset only when it is probable that future economic benefits associated with the item will flow to the Society and the cost of the item can be measured reliably. All other repair and maintenance expenses are recognised in statement of comprehensive income when incurred.

2. Significant accounting policies (Cont'd)

2.9 Property, plant and equipment (Cont'd)

2.9.4 Disposal

On disposal of an item of property, plant and equipment, the difference between the net disposals proceeds and its carrying amount is taken to the statement of comprehensive income.

2.10 Impairment of non-financial assets

Non-financial assets are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

For the purpose of impairment testing, the recoverable amount (i.e. the higher of the fair value less cost to sell and value-in-use) is determined on an individual asset basis unless the asset does not generate cash inflows that are largely independent of those from other assets. If this is the case, the recoverable amount is determined for the cash-generating unit ("CGU") to which the asset belongs.

If the recoverable amount of the asset or CGU is estimated to be less than its carrying amount, the carrying amount of the asset or CGU is reduced to its recoverable amount.

The difference between the carrying amount and recoverable amount is recognised as an impairment loss in statement of comprehensive income, unless the asset is carried at revalued amount, in which case, such impairment loss is treated as a revaluation decrease.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of this asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortisation or depreciation) had no impairment loss been recognised for the asset in prior years.

A reversal of impairment loss for an asset is recognised in statement of comprehensive income.

2.11 Financial liabilities

Financial liabilities are recognised when, and only when, the Society becomes a party to the contractual agreements of the financial instrument and are classified according to the substance of the contractual arrangements entered into. All interest related charges are recognised in the statement of comprehensive income. Financial liabilities include "Other payables" in the statement of financial position.

Financial liabilities are derecognised when the obligations under the liability is discharged or cancelled or expires. When existing financial liabilities are replaced by another from the same lender on substantially different terms of an existing liability are substantially modified, such an exchange or modification is treated as a derecognition of the original liability and the recognition of a new liability, and the difference in respective carrying amounts is recognised in the statement of comprehensive income.

2.12 Other payables

Other payables, excluding accruals, are initially recognised at transaction price, excluding transaction cost, if any, both at initial recognition and subsequent measurement. Transaction costs are recognised as expenditure in the statement of comprehensive income as incurred. Accruals are recognised at the best estimate of the amount payable.

2. Significant accounting policies (Cont'd)

2.13 Provisions for other liabilities and charges

Provisions for other liabilities and charges are recognised when the Society has a present legal or constructive obligation as a result of past events, it is more likely than not that an outflow of resources will be required to settle the obligation and the amount has been reliably estimated.

2.14 Funds

Fund balances restricted by outside sources are so indicated and are distinguished from unrestricted funds allocated to specific purposes, if any, by action of the District Cabinet. Externally restricted funds may only be utilised in accordance with the purposes for which they are established. The District Cabinet retain full control over the use of unrestricted funds for any of the Society's purposes.

2.15 Contingencies

Contingent liabilities are not recognised in the financial statement. They are disclosed unless the possibility of an outflow of resources embodying economic benefits is remote. A contingent asset is not recognised in the financial statements but disclosed when an inflow of economic benefit is probable.

2.16 Events after the reporting period

Events after the reporting period that provide additional information about the Society's position at the reporting date (adjusting events) are reflected in the financial statements. Events after the reporting period that are not adjusting events are disclosed in the notes to the financial statements when material.

3. Critical accounting estimates, assumptions and judgements

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

There are no critical judgements, estimates and assumptions that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities and there are no significant items in the financial statements which require the exercise of critical judgement on the part of the management.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

4. Income

| | Note | 2021 S\$ | 2020 S\$ |
|-----------------------------------|------|----------------|----------------|
| (a) Disaggregation of income: | | | |
| Income from: | | | |
| – District dues and entrance fees | | 94,546 | 97,133 |
| – LCS Foundation (Singapore) | | 24,100 | 24,640 |
| – MD 308 Fund | | 10,870 | 11,088 |
| – Other income | 5 | 2,231 | 0 |
| – Others | | | |
| • Grant income from LCSF | | 3,500 | 5,000 |
| • Leadership training from MD | | 3,112 | 0 |
| • Members contribution | | 0 | 580 |
| | | <u>138,359</u> | <u>138,441</u> |
| Timing of transfer of services: | | | |
| – At a point in time | | <u>138,359</u> | <u>138,441</u> |

5. Other income

| | Note | 2021 S\$ | 2020 S\$ |
|---------------------------|------|--------------|--------------|
| Interest income | | 749 | 787 |
| Jobs support scheme | | 1,877 | 5,400 |
| MD 308 project fund | 4 | 1,579 | 0 |
| Special employment credit | | 270 | 1,600 |
| Others | 4 | <u>652</u> | <u>0</u> |
| | | <u>5,127</u> | <u>7,787</u> |

6. Employee benefits

| | 2021 S\$ | 2020 S\$ |
|--------------------------------------|--------------|---------------|
| Staff costs - salaries and bonuses | 3,330 | 21,465 |
| Employer's CPF and SDL contributions | <u>602</u> | <u>2,129</u> |
| | <u>3,932</u> | <u>23,594</u> |

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

7. Expenditure – others

| | Note | 2021 S\$ | 2020 S\$ |
|---|------|----------------|----------------|
| Administration fund | | | |
| Audit fee | | 5,000 | 0 |
| Awards, badges, bannerettes and accessories | | 5,508 | 21,224 |
| Cabinet meetings and appreciation | | 36,207 | 39,630 |
| Cabinet officers uniform | | 8,301 | 7,750 |
| District directory | | 12,147 | 13,595 |
| IT expenses | | 1,330 | 0 |
| Medical expenses | | 0 | 328 |
| Newsletter with postage | | 1,500 | 0 |
| Postage, printing and stationery | | 1,917 | 5,041 |
| Presidents and cabinet orientation | | 0 | 8,741 |
| Report and bulletin | | 2,000 | 2,000 |
| Telephone and internet | | 1,419 | 0 |
| Miscellaneous | | 459 | 8,845 |
| | | <u>75,788</u> | <u>107,154</u> |
| Other funds | | | |
| <u>DLTI training fund</u> | | | |
| DLTI facilitators' workshop | 15 | 5,821 | 0 |
| <u>Leadership development fund</u> | | | |
| Club leadership advancement program | 15 | 8,746 | 0 |
| <u>Remaining convention fund</u> | | | |
| Utilisation of convention fund | 15 | <u>12,254</u> | <u>30,508</u> |
| | | <u>26,821</u> | <u>30,508</u> |
| | | <u>102,609</u> | <u>137,662</u> |

8. Contributions from clubs

| | Note | 2021 S\$ | 2020 S\$ |
|----------------------------------|------|---------------|----------------|
| Income | | | |
| District Directory | | 47,850 | 53,200 |
| District Lo Hei dinner | | 0 | 18,781 |
| District convention | 15 | 14,200 | 0 |
| Joint installation dinner | | 0 | 97,604 |
| Peace poster, mask, members' kit | | 12,827 | 0 |
| Total income | | <u>74,877</u> | <u>169,585</u> |
| Expense | | | |
| District Lo Hei dinner | | 6,767 | 26,817 |
| Joint installation dinner | | 0 | 91,843 |
| Wreath for deceased Lions family | | 640 | 0 |
| Others | | 35,120 | 30,012 |
| Total expenses | | <u>42,527</u> | <u>148,672</u> |
| Total contribution from clubs | | <u>32,350</u> | <u>20,913</u> |

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

9. Income tax

| | 2021 S\$ | 2020 S\$ |
|--------------------|-------------|-------------|
| Current income tax | <u>0</u> | <u>0</u> |

The tax expense is not computed on surplus earned for the year as the Society is required to pay income tax only on income earned from the Society's dealings with non-members, i.e. interest income.

| | 2021 S\$ | 2020 S\$ |
|--|--------------|--------------|
| Chargeable income for the year | <u>749</u> | <u>787</u> |
| Tax calculated at tax rate of 17% (2020: 17%) | <u>127</u> | <u>134</u> |
| Utilisation of previously unrecognised deferred tax assets | <u>(127)</u> | <u>(134)</u> |
| Tax charge | <u>0</u> | <u>0</u> |

Movement in income tax liabilities

| | 2021 S\$ | 2020 S\$ |
|---|-------------|-------------|
| Beginning and end of the financial year | <u>18</u> | <u>18</u> |

Under Section 11(1) of the Income Tax Act, Chapter 134, where the Society receives donations and contributions from its members not less than half of its gross receipts on income account, it shall not be deemed to carry on a business. However, this tax exemption does not apply to other sources of income such as interest income.

Unrecognised tax losses

Deferred income tax assets are recognised for tax losses carried forward to the extent that realisation of the related tax benefits through future taxable profits is profitable. The Company has unrecognised tax losses of approximately S\$62,100 (2020: S\$62,900) at the reporting date which can be carried forward and used to offset against total taxable income, subject to meeting certain statutory requirements. The tax losses have no expiry date. At the reporting date, deferred tax assets were not recognised as the future profits which the unutilised losses and other future deductible temporary differences could be utilised against are not foreseeable.

10. Cash and cash equivalents

| | 2021 S\$ | 2020 S\$ |
|----------------|----------------|----------------|
| Cash at banks | 136,432 | 89,846 |
| Fixed deposits | <u>377,298</u> | <u>376,549</u> |
| | <u>513,730</u> | <u>466,395</u> |

Fixed deposits mature within 5 to 9 months (2020: 5 to 9 months) and earn interest at rate of 0.10% (2020: 0.15% to 0.25%) per annum.

Fixed deposits are included as cash and cash equivalents because it can be withdrawn at any point in time without restrictions other than forfeiture of interest.

At the reporting date, the carrying amounts of cash and cash equivalents approximate their fair values.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

11. Other receivables

| | 2021 S\$ | 2020 S\$ |
|--|-------------|--------------|
| Advance for joint installation dinner | 0 | 1,375 |
| Grant receivable – Jobs support scheme | 450 | 1,800 |
| Grant receivable – Others | 0 | 540 |
| | <u>450</u> | <u>3,715</u> |

The Jobs Support Scheme (JSS) provides wage support to employers to help them retain their local employees (Singapore Citizens and Permanent Residents) during this period of economic and pandemic uncertainty. JSS pay-outs are intended to offset local employees' wages and help protect their jobs.

At the reporting date, the carrying amounts of other receivables approximate their fair values.

12. Property, plant and equipment

| | 2021 S\$ | 2020 S\$ |
|-------------------------------------|-------------|--------------|
| <u>Computer and software</u> | | |
| Cost | | |
| Beginning of the financial year | 1,304 | 1,304 |
| Write-off | (1,304) | 0 |
| End of the financial year | <u>0</u> | <u>1,304</u> |
| Accumulated depreciation | | |
| Beginning of the financial year | 1,304 | 1,304 |
| Write-off | (1,304) | 0 |
| End of the financial year | <u>0</u> | <u>1,304</u> |
| Carrying amount | <u>0</u> | <u>0</u> |

13. Other payables

| | 2021 S\$ | 2020 S\$ |
|----------|---------------|---------------|
| Accruals | <u>25,060</u> | <u>13,347</u> |

At the reporting date, the carrying amounts of other payables approximate their fair values.

14. Administrative fund

This fund represents accumulated surplus and is for the purpose of meeting operating expenses incurred by the Society.

In prior year, the District Cabinet has approved of the transfer of S\$7,500 and S\$2,500 from administrative fund to Lions Community Services Foundation, DLTI training fund and Lions Save Sight Centre respectively.

Lions Clubs International District No.308-A1
[UEN. T03SS0096L]

Audited Financial Statements
Financial Year Ended 30 June 2021

15. Other funds

These funds are for the purpose of meeting operating expenses incurred on projects undertaken by the Society. These include the Leadership Development Fund, Remaining Convention Fund, District Secretariat Fund, Singapore Region Fund and DLTI Training Fund.

(a) Leadership Development Fund

| | Note | 2021 S\$ | 2020 S\$ |
|--|------|---------------|---------------|
| Balance at beginning of the financial year | | 32,969 | 32,969 |
| Grant received | | 3,112 | 0 |
| Disbursement | 7 | (8,746) | 0 |
| Balance at end of the financial year | | <u>27,335</u> | <u>32,969</u> |

(b) Remaining Convention Fund

| | | 2021 S\$ | 2020 S\$ |
|--|---|---------------|---------------|
| Balance at beginning of the financial year | | 79,219 | 109,727 |
| Contribution by clubs | 8 | 14,200 | 0 |
| Disbursement | 7 | (12,254) | (30,508) |
| Balance at end of the financial year | | <u>81,165</u> | <u>79,219</u> |

(c) District Secretariat Fund

| | | 2021 S\$ | 2020 S\$ |
|--|--|---------------|---------------|
| Balance at beginning and end of the financial year | | <u>18,366</u> | <u>18,366</u> |

(d) Singapore Region Fund

| | | 2021 S\$ | 2020 S\$ |
|--|--|---------------|---------------|
| Balance at beginning and end of the financial year | | <u>81,152</u> | <u>81,152</u> |

(e) DLTI Training Fund

| | | 2021 S\$ | 2020 S\$ |
|--|---|---------------|---------------|
| Balance at beginning of the financial year | | 24,657 | 22,157 |
| Income received | | 0 | 2,500 |
| Disbursement | 7 | (5,821) | 0 |
| Balance at end of the financial year | | <u>18,836</u> | <u>24,657</u> |

16. Related party transactions

Remuneration paid to District Cabinet

During the current and previous year, none of the members of the District Cabinet was paid any remuneration.

Related party transactions

There were no related party transactions during the financial year 2021 and 2020.

17. Financial instruments

The carrying amounts of financial assets and financial liabilities of the Society as at end of financial year are as follows:

| | 2021 S\$ | 2020 S\$ |
|---|----------------|----------------|
| Financial assets, at amortised cost | | |
| Cash and cash equivalents | 513,730 | 466,395 |
| Other receivables (excluding advance for joint installation dinner) | 450 | 2,340 |
| | <u>514,180</u> | <u>468,735</u> |
| Financial liabilities, at amortised cost | | |
| Other payables | <u>25,060</u> | <u>13,347</u> |

18. Financial risk management

The Society's activities expose it to certain financial risks. The key risks include credit risk and liquidity risk. The Society does not use derivative financial instruments to minimise its financial risk exposures. As at 30 June 2021, the Society does not hold or issue derivative financial instruments for trading purposes.

Risk management is carried out under policies approved by the District Cabinet. The Society does not have any written risk management policies and guidelines which set out its tolerance for risk and its general risk management philosophy, but District Cabinet closely monitors the Society's business risk exposures in connection with its financial assets and financial liabilities and adopts the appropriate measures including the use of other financial instruments when considered necessary to reduce any potential financial risk exposures or losses.

Credit risk

Credit risk is the risk that the counterparty will default on its contractual obligation, resulting in financial loss to the Society.

(a) Risk management

The Society adopts the following policy to mitigate the credit risk.

For banks and financial institutions, the Society mitigates its credit risks by transacting only with counterparties who are rated "A" and above by independent rating agencies.

For other receivables, the Society manages its credit risk by ensuring that the counterparty has sufficient financial assets and other committed credit lines to settle its financial and contractual obligations to the Society, as when they fall due.

There are no significant concentrations of credit risk.

18. Financial risk management (Cont'd)

Credit risk (Cont'd)

(b) Impairment of financial assets

The Society does not expect to incur material credit losses on their risk management of financial assets.

Financial assets that are neither past due nor impaired are mainly deposits with banks with high credit-ratings assigned by international credit-rating agencies. Receivables that are neither past due nor impaired are with creditworthy debtors with good payment record with the Society.

There are no credit loss allowance for financial asset at amortised cost as at 30 June 2021 and 2020.

Liquidity risk

Liquidity risk is the risk that the Society will encounter difficulty in meeting its financial obligations due to shortage of funds. The Society's exposure to liquidity risk arises primarily from mismatches of the maturities of financial assets or liabilities.

The Society manages its liquidity risk by monitoring and maintaining a level of cash and cash equivalents deemed adequate by the management to finance its on-going working capital requirements.

The table below summarises the profile of the Society's financial liabilities at the reporting date based on contractual undiscounted payments.

| | 2021 S\$ | 2020 S\$ |
|--------------------------------|---------------|---------------|
| <u>Payable within one year</u> | | |
| Other payables | <u>25,060</u> | <u>13,347</u> |

19. Fair values

As at 30 June 2021, the carrying amounts of the financial assets and liabilities recorded in the financial statements of the Society approximate their fair values due to short term in nature.

20. Capital management

The primary objective of the Society's capital management is to ensure that it maintains a net current position and ensure it will be able to continue as a going concern. The capital structure of the Society comprises district reserve funds.

The Society manages its capital structure and makes adjustments to it, in light of changes in economic conditions. To maintain or adjust the capital structure, the Society may obtain external borrowings. The Society is not subject to any externally imposed capital requirements. No changes were made to the objectives, policies, or processes during the financial years ended 30 June 2021 and 30 June 2020.

21. Fund management

The primary objective of the Society is to ensure it maintains sufficient cash in order to support its activities. Its approach to management of funds is to balance the allocation of cash and the incurrence of debt. Available cash is deployed primarily to cover operational requirements.

22. Impact of Coronavirus Disease 2019 (COVID-19)

The COVID-19 pandemic has affected almost all countries of the world, and resulted in border closures, production stoppages, workplace closures, movement controls and other measures imposed by various governments. The nature of the Society's business are to serve the community and provide administrative structure with which to advance the purpose of Lions Club International in the District. Below is the summary of the impact of COVID-19 on the Society's financial performance reflected in the set of financial statements for the financial year ended 30 June 2021:

- i. The Society has assessed that the going concern basis of preparation for this set of financial statements remains appropriate. The District Cabinet is continuously monitoring the COVID-19 pandemic situation and will take further action as necessary in response to the service disruption.
- ii. The Singapore Multi-Ministry Taskforce implemented an elevated set of safe distancing measures as a circuit breaker from 7 April 2020 to 1 June 2020, to pre-empt the trend of increasing local transmission of COVID-19. Except for those providing essential services and selected economic sectors which are critical for our local and the global supply chains, all businesses are required to suspend all in-person activities and the Society's physical operations were temporarily closed to adhere to the respective governments' movement control measures.
- iii. The government has also implemented assistance measures which might mitigate some of the impact of COVID-19 on the Society's results and liquidity.

As the global COVID-19 situation remains very fluid as at the date these financial statements were authorised for issuance, the Society cannot reasonably ascertain the full extent of the probable impact of the COVID-19 disruptions on its operating and financial performance for the financial year ending 30 June 2022. If the situation persists beyond management's current expectations, the Society's assets may be subject to further write downs in the subsequent financial periods.

23. Authorisation of financial statements

The financial statements for the financial year ended 30 June 2021 were authorised for issue in accordance with a resolution of the District Cabinet of the Society on 17 January 2022.



ACKNOWLEDGEMENT

**The Convention Organising Committee
would like to acknowledge and express
their sincere and heartfelt gratitude to:**

Past International Director Charlie Chan

Past Council Chairpersons & Past District Governors

MD308 Council Chairperson Tan Soh Har (Message)

MD308 Convention Ongoing Committee Chairperson
PDG Isabel Cheong (Message)

Convention Committee Chairpersons and Sub-Committee Members

Lions Convention District 308-A1 Delegates

Management and Staff of Four Points by Sheraton Singapore

Last but not least, our appreciation and sincere gratitude to those
who have assisted in the Convention in one way or another to make
this Convention a “Roaring” Success.

We
Serve
with
Love